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**FOR IMMEDIATE RELEASE**

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### **New Gateway Services Group (“GSG”) Alliance Designed to Assist Credit Distressed Members**

Centennial, CO –Gateway Services Group (“GSG”) the national CUSO specializing in investments, insurance and trust, has been searching for new solutions to help its credit union clients with challenges in the auto lending market. “GSG has watched the impact of the recession on our credit union clients’ core auto lending portfolios,” said Scott Jentz, GSG President. “We wanted to find a way to allow credit unions to continue lending and comfortably support members who have been impacted by economic challenges.”

GSG was introduced to PassTime USA, an industry leader in Payment Assurance and GPS Technology. GSG also saw the potential to leverage the PassTime Technology in a new way that could improve credit unions auto lending portfolios. GSG also identified an opportunity to utilize this technology, with the support of the member, to repair their credit score and repayment history. By installing the PassTime product, the credit union can now obtain the additional comfort and protection to lend to members with impaired credit or who may qualify for a reinstatement of their loan.

The PassTime’s Payment Reminder feature can be programmed to provide audible reminders to the member in advance of the loan payment due date. The credit union can elect when or if they want to enable the Payment Reminder.

The PassTime product is equipped with GPS location services to help assist in the event of a later repossession. In addition, many insurance companies will provide discounts on insurance premiums with installation of these devices because of the built in anti-theft feature.

“Credit unions’ ability to lend to members with lower credit scores and first time buyers has been seriously curtailed by this most recent recession. This new technology can allow the credit union to provide loans to members who need them the most and provide the tools to help the member get back on their feet.” said Kees Woudenberg, Director of Sales and Program Management for GSG

#### **About Gateway Services Group**

**Gateway Services Group (“GSG”) delivers credit unions improved performance in their insurance, investment and trust programs. GSG leverages its collaborative structure to deliver improved pricing; provide**

**access to all national product providers; and deliver needed technical expertise in investments, trust and insurance. GSG was formed in 2003 and is owned by credit unions and CUSOs across the U.S. GSG has offices in Denver, San Diego, Indianapolis, Austin, and Washington, DC. Please contact us on the web at [www.gsqlc.com](http://www.gsqlc.com) or 1-800-915-1004.**

**About PassTime™ USA**

Headquartered in Littleton, Colorado, PassTime™ was founded in 1992; the PassTime Suite of Products is designed to improve customer payment performance and reduce default and repossession risks. In 1997, PassTime created its first “Starter-Interrupt” Device with a revolutionary design. Over the next several years, a Suite of Products evolved that offer code-based, wireless, and GPS Products and Services designed to meet the needs of a highly diverse industry of car dealers and special finance companies. For more information, please visit [www.passtimeusa.com](http://www.passtimeusa.com) or contact Corinne Kirkendall Corinne@passtimeusa.com.